Davis Polk

With a hoped-for return to normal after COVID-19, we expect to see a continued uptick in shareholder activist campaigns

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Much of 2020 saw a decline in shareholder activist campaign levels, presumably as activists stood back while the world dealt with and responded to a global pandemic.

But we suspected that market dislocation and volatility during the onset of COVID-19 would provide an opportunity for activist stock accumulations at attractive valuations.

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