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# **FSOC revisits its nonbank "systemically important financial institution" designation framework**

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The Financial Stability Oversight Council unanimously approved two proposals for public comment regarding FSOC's authority to designate nonbank financial companies for Federal Reserve supervision and regulation, as summarized in our deck. These proposals would reverse key aspects of changes made during the Trump administration to the nonbank financial company designation framework and procedures.

*If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.*

**Luigi L. De Ghenghi**

+1 212 450 4296

luigi.deghenghi@davispolk.com

**Ledina Gocaj**

+1 202 962 7054

ledina.gocaj@davispolk.com

**Randall D. Guynn**

+1 212 450 4239

randall.guynn@davispolk.com

**Caitlin Hutchinson Maddox**

+1 212 450 4967

caitlin.hutchinsonmaddox@davispolk.com

**Eric McLaughlin**

+1 212 450 4897

eric.mclaughlin@davispolk.com

**Daniel E. Newman**

+1 212 450 4992

daniel.newman@davispolk.com

**David L. Portilla**

+1 212 450 3116

david.portilla@davispolk.com

**Andrew Rohrkemper**

+1 212 450 3207

andrew.rohrkemper@davispolk.com

**Gabriel D. Rosenberg**

+1 212 450 4537

gabriel.rosenberg@davispolk.com

**Margaret E. Tahyar**

+1 212 450 4379

margaret.tahyar@davispolk.com

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