

# **Bank risk management of third-party relationships – Final interagency guidance**

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The Federal Reserve, FDIC and OCC released final joint guidance on banking organizations' management of risks associated with third-party relationships. The guidance applies to all third-party relationships and provides a principles- and risk-based framework that can be used by a banking organization to develop its third-party risk management practices. It is of special interest for fintechs, whose partnerships with banks have increasingly been under scrutiny.

***If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.***

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