Davis Polk

Pandemic Relief Package – PPP and Federal Reserve Provisions

December 23, 2020 | Client Update

This memo summarizes the amendments to the Federal Reserve's emergency powers, the Paycheck Protection Program, other support for small businesses, and certain other provisions included in the latest \$900 billion coronavirus relief package. The package passed the House and Senate late on Monday evening and has not yet been signed by the President.

Related materials

2020-12-23_pandemic_relief_package_ppp_and_federal_reserve_provisions.pdf