## **Davis Polk**

## Liability management goes mainstream

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Davis Polk partners Jason Kyrwood, Brian Resnick and Ken Steinberg authored "Liability management goes mainstream" in *Financier Worldwide*. With liability management transactions increasingly being viewed as legitimate long-term capital and liquidity management strategies – much like managing maturity profiles through refinancing, buybacks or amend and extend transactions – the authors discuss types of liability management transactions and recent developments in these transactions.